Information Reporting Program (IRP) Webpage Talking Points

What is the IRP Webpage?

The IRP Webpage provides all the Information Reporting Program requirements in one location. Included are telephone help line numbers and direct web links to aid in reporting information returns. The IRP Webpage will include information on filing information returns electronically, magnetically or by paper.

The IRP Webpage will provide information on the Information Reporting Program Advisory Committee (*IRPAC*), an external advisory group created to advise the IRS on information reporting issues, reduce taxpayer burden and improve the overall administration of information reporting. For additional information concerning the *IRPAC*, please contact Patricia Young at (202) 622-6729.

Where will the IRP Webpage be located?

The IRP Webpage will be located on the Small Business/Self-Employed (SB/SE) homepage at www.irs.gov. The SB/SE homepage address is SBSE Home Page.

When will the IRP Webpage be up and running?

The IRP Webpage will be fully operational in March 2002. You can access the Information Reporting Program by clicking on IRP Webpage.

• What are the benefits of filing information returns electronically versus magnetically?

- Electronic filing is more cost-effective and easier than filing on paper or magnetic media.
- Paperless, no Form 4804 requirements.
- Later due dates for electronically filed Forms 1098, 1099, and W-2G.
- Electronic filers receive results within two workdays regarding the acceptability of the data transmitted (excludes Forms 1042-S, 8027, and QWF).

<u>Note:</u> It is the filer's responsibility to dial back in and check results.

What are the benefits for using the IRP Webpage?

Taxpayers and practitioners will have the option of securing Information Return forms and publications through the webpage for **all** types of filings (*electronic*, *magnetic* and *paper*).

- Will the IRS.gov webpages have direct links to the IRP Webpage? Yes, there will be direct links to the IRP Webpage from other IRS.gov pages:
- Tax-Exempt/Government Entities (TE/GE) <u>TEGE</u>
 Wage and Investment (W&I) <u>W&I</u>
- Large and Mid Size Businesses (LMSB) LMSB
 Tax Professional's Page Tax Professional's Page.